

DEDUCTIBLE CONTRIBUTION REQUIREMENTS

Please try to get the appropriate documentation when you make the donation, because most charitable givers make those requests during tax time, and that means you may have to wait a long time.

The IRS requirements for deductible contributions:

- Gifts of less than \$250: A canceled check or a receipt from the organization will suffice.
- Gifts of \$250 or more: You must get an acknowledgement letter from the charitable organization. A canceled check is not enough. The letter should specify whether you received any goods or services in return for the contribution; if so, their value must be included in the letter (and that value is not deductible).
- Household goods used clothing, miscellaneous property: You'll need receipts for gifts worth \$250 or more. Donating to several organizations? If the combined total is more than \$500, you will have to provide on your return a list of each item donated, its estimated market value, the name and address of the charitable organization and the date of the gift. But take note: you cannot take deductions for any contributions unless the donated property is in good condition or better. Keep a digital picture of what you donate.
- Cars, boats and planes: the rules for these donations are a bit more complicated. In general, the value you claim as a deduction cannot exceed the gross proceeds from the charity's sale of the vehicle, and a written acknowledgment is required. There are many exceptions and variations.
- Property worth more than \$5,000: If you're donating jewelry for a charitable auction or some other big-ticket item, you will have to include an appraisal summary of the goods with your tax return. For art valued at \$20,000 or more, a copy of the appraisal itself must be included.

I understand the above requirements and have the necessary documentation at home or on file and can produce it, if required.

Signature

Date

Pickerington Office
692 Hill Road N
Pickerington, OH 43147
Phone: 614-837-8291

Lancaster Office
2700 Kull Road
Lancaster, OH 43130
Phone: 740-681-1676

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Contribution Summary

Amount	Non-Cash	Cash
<\$250	Receipt Required	Receipt Required
>\$249 and <\$500	Receipt required <i>and</i> contemporaneous written acknowledgement from the charity	Receipt required <i>and</i> contemporaneous written acknowledgement from the charity
>\$500 and Sold by Charity	Receipt required <i>and</i> Form 1098C showing charity's sales price, <i>and</i> attach 1098-C to Form 1040, <i>and deduction limited to 1098-C amount</i>	Receipt required <i>and</i> contemporaneous written acknowledgement from the charity
>\$500 and <\$5,000 and retained for use or improved by charity	Receipt required <i>and</i> Form 8283 <i>and</i> contemporaneous written acknowledgement meeting certification of non-sale requirements, <i>deduction allowed at fair market value using private party sales pricing guidelines in used vehicle pricing guides</i>	Receipt required <i>and</i> contemporaneous written acknowledgement from the charity
Over \$5,000 and retained for use or improvement by charity	Receipt required <i>and</i> written appraisal <i>and</i> signed Form 8283 <i>and</i> contemporaneous written acknowledgement meeting certification of non-sale requirements, <i>deduction allowed at fair market value using private party sales pricing guidelines in used vehicle pricing guides</i>	Receipt required <i>and</i> contemporaneous written acknowledgement from the charity
Over \$500,000	All of the above, plus attach the appraisal to the tax return.	Receipt required <i>and</i> contemporaneous written acknowledgement from the charity

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